

**Section A**

Note: Attempt all questions.

2×10=20

- a. Define SEZ.
- b. What is CENVAT?
- c. Write the importance of FEMA.
- d. What is an economic system?
- e. Define business environment.
- f. What is industrial licensing?
- g. Define Inflation.
- h. How planning commission play a role in indian economy?
- i. Define few roles of SEBI.
- j. Roles of natural environment in the development of our country.

**Section B**

Q2 Answer any three of the following:

3×10=30

- a. Define Globalization. Give your arguments for and against globalization.
- b. Narrate in brief the New Industrial Policy 1991.
- c. Briefly discuss the impact of Government policy changes on business and industry.
- d. Differentiate between direct and indirect taxes.
- e. Explain the importance and functioning of WTO.

**Section C**

Answer the following questions:

5×10=50

3. Explain the various internal factors that influence business policies.

**OR**

Discuss how the demographic and technological trend that could affect the future of the business.

4. What is Stock exchange? Describe its importance and functions.

**OR**

What is Foreign investment? State its types and significance.

5. Explain how Social responsibility of business enterprises play a role in developing a developing country like India.

**OR**

"Technology is the invisible input in business". Explain the significance/need/importance/role of technology in business.

6. What is EXIM and FDI policy. Discuss the role of EXIM Bank.

**OR**

Explain the role of regulatory institutions in Indian financial system.

7. Explain the impact of Monetary Policy on stock markets and money supply.

**OR**

Explain Technology transfer. Explain its importance and types.